FINANCIAL WELLNESS CHECKUP | WHERE ARE YOU IN THE PROCESS?

Mid-Life Financial Preparedness Checklist Intro:

As part of HB Retirement's Standard of Care, we are pleased to provide a checklist for your mid-career. Our standard of care is our application of services throughout your life. Our vast experience with individuals of all age groups allows us to help you become prepared for all life phases. Your life and finances have likely changed since you started working. We have created a Mid-Life Checklist to take an assessment of your progress and make sure you have not missed something along the way.

The checklist is designed to quickly assist you in identifying what you and your family are comfortable with and what needs to be worked on next. As you complete the checklist, mark **COMPLETED** when you are confident in your strategy or a task has been completed. You would select **WORKING ON**, when you have something in place, but a review would be beneficial. The final option is **NOT APPLICABLE**, that would be your selection if you have not made an action or the scenario does not apply.

Please take some time to review the questions in the checklist; it may be helpful to complete with a spouse or family member. Once complete, please return this checklist to a HB Retirement Financial Advisor or our support team at clientservices@hbretirement.com.

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HB RETIREMENT®

Mid-life Financial Preparedness Checklist:

I. Portfolio Review:

Can you define your risk profile? If not, please visit our website to take a free Riskalyze Assessment: https://www.hbretirement.com/.	Completed ❑	Working On ❑	NA ❑
Do you use active investing, passive or a combination of both?	Completed ❑	Working On ❑	NA ❑
Would any market condition change your day to day life? For example, if your account lost 15%, how would you react?	Completed ❑	Working On ❑	NA ❑
How do you ensure diversification in your portfolio?	Completed ❑	Working On ❑	NA ❑
What investments do you have outside of stocks, bonds, or cash? Do you want other investments?	Completed ❑	Working On ❑	NA ❑

II. Financial Planning:

Have you defined your long-term financial plans?	Completed ❑	Working On ❑	NA ❑
Have you done a Monte Carlo simulation? If not and you are interested, follow up with your HB Retirement Advisor for more information.	Completed ❑	Working On ❑	NA ❑
Do you have or need a college savings plan for a family member?	Completed ❑	Working On ❑	NA ❑
Do you plan to keep your existing home? How long?	Completed ❑	Working On ❑	NA ❑

III. Retirement Planning:

Have you addressed what you want to do in retirement?	Completed ❑	Working On ❑	NA ❑
How will you replace your income?	Completed ❑	Working On ❑	NA ❑
Do you review your employer-sponsored retirement plan strategy regularly?	Completed ❑	Working On ❑	NA ❑
Do you have retirement plan accounts from previous employers or ones that you created on your own?	Completed ❑	Working On ❑	NA ❑
Do you contribute the maximum allowable to your employer sponsored plan?	Completed ❑	Working On ❑	NA ❑

IV. Legacy Planning:

Have you defined family gifting goals or how money will be left to your family?	Completed ❑	Working On ❑	NA ❑

Are you charitably inclined? If so, how do you plan to gift?	Completed ❑	Working On ❑	NA ❑

V. Estate Planning:

Do you know if a trust is necessary for your family?	Completed ❑	Working On ❑	NA ❑
Have you established medical directives, a durable power of attorney and have a will in place?	Completed ❑	Working On ❑	NA ❑
Are comfortable that they are up to date?	Completed ❑	Working On ❑	NA ❑
Do you have a will?	Completed ❑	Working On ❑	NA ❑

VI. Balance Sheet Management & Banking Relationships:

Are you comfortable with you level of debt?	Completed ❑	Working On ❑	NA ❑
Do you know how you would borrow money if you needed any?	Completed ❑	Working On ❑	NA ❑
Do you have a family member that is aware of your banking situation should you be unable?	Completed ❑	Working On ❑	NA ❑

VII. Insurance Review:

Do you have life insurance? Are you comfortable that the level of insurance you have would be adequate for your family?	Completed ❑	Working On ❑	NA ❑
When was the last time you reviewed your insurance? Have you reviewed your home, auto and umbrella insurance recently?	Completed ❑	Working On ❑	NA ❑
Do you have disability insurance outside of an employer's plan?	Completed ❑	Working On ❑	NA ❑
Have you updated or reviewed your beneficiaries?	Completed ❑	Working On ❑	NA ❑

VIII. Health Savings Account:

Do you have separate savings for health expenses?	Completed ❑	Working On ❑	NA ❑
If you have a high deductible plan do you have a strategy with an HSA?	Completed ❑	Working On ❑	NA ❑

IX. Medical Screening & Preventative Care:

Have you done an extensive health assessment?	Completed ❑	Working On ❑	NA ❑

X. Safety & Documentation:

Have you and your family put steps in place to prevent identity theft?	Completed ❑	Working On ❑	NA ❑
Do you have a record of accounts, safes, storage units, safety deposit boxes, etc.?	Completed ❑	Working On ❑	NA ❑

What would you like to work on first?

Notes:

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